



2024



**LIBERIAN COMMUNITY
IN RWANDA -LIBCOR**

1st Quarter Comprehensive Report July-September 2024

**PREPARED BY :
NATIONAL
ADMINISTRATIVE COUNCIL**

**PRESENTED TO :
NEC, GA, NAB**



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Introduction

This progress report for the first quarter of the fiscal year aims to provide a comprehensive overview of the National Administrative Council workings and community's activities, achievements, challenges and financial outlook. Through various initiatives focused on recognition, digital visibility, cultural exchange, systematic reform, skill development, and health awareness, the Liberian community seeks to foster connections with both local and international partners. By delving into these efforts, we aim to highlight the ultimate goals of enhancing community resilience and promoting a harmonious coexistence within Rwandan society.

Background

The Liberian Community in Rwanda (LIBCOR) was established in 2021 to represent and support Liberians living in Rwanda. Its formation was driven by the need for a unified organization that addresses the specific concerns of the Liberian diaspora and fosters a sense of community and solidarity among its members.

A key initial step for LIBCOR is to register with the Rwanda Governance Board to gain official recognition from the Rwandan government. This recognition is vital for legitimizing the organization's efforts and enhancing its ability to advocate effectively for the rights and welfare of Liberians in Rwanda. Additionally, the National Administrative Council of LIBCOR emphasizes the importance of systematic reform within the organization as a fundamental component of its mission.

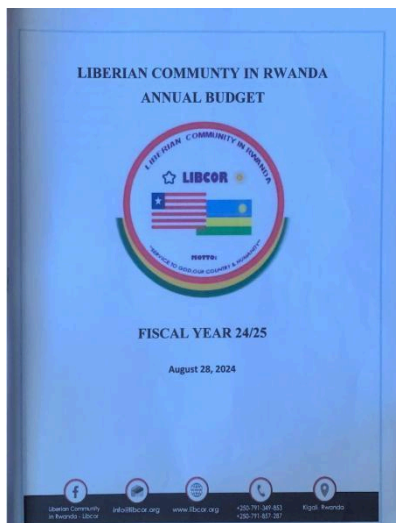
Since its inception, LIBCOR has actively engaged with both the Liberian and Rwandan governments, along with various stakeholders, to promote the interests of its members and enhance their overall well-being. The organization focuses on facilitating cultural exchange, integration, and strengthening ties between the Liberian community and the host country. Moreover, LIBCOR is dedicated to organizing events and activities that celebrate Liberian culture, provide networking opportunities, and support the personal and professional development of its members. This commitment enriches the cultural landscape of Rwanda and empowers Liberians to navigate their new environment, making LIBCOR a crucial player in the integration and advancement of the Liberian community in Rwanda.

Achievements/Impacts and Progress

In the first quarter, LIBCOR achieved several significant milestones that highlight its unwavering commitment to the growth and empowerment of the Liberian community in Rwanda. These accomplishments not only demonstrate the organization's dedication to addressing the unique needs of its members but also establish a solid foundation for future initiatives aimed at fostering community development and integration.

These achievements signify LIBCOR's proactive approach in advocating for the rights and welfare of Liberians, enhancing their visibility, and promoting cultural exchange. By successfully navigating various challenges and seizing opportunities for collaboration, LIBCOR has positioned itself as a pivotal force within both the Liberian and Rwandan communities. This momentum not only strengthens the community's resilience but also paves the way for sustained progress in areas such as education, health, and economic empowerment.

As LIBCOR builds on these accomplishments, it is poised to continue making meaningful contributions to the social fabric of Rwanda while ensuring that the voices of Liberians are heard and valued.

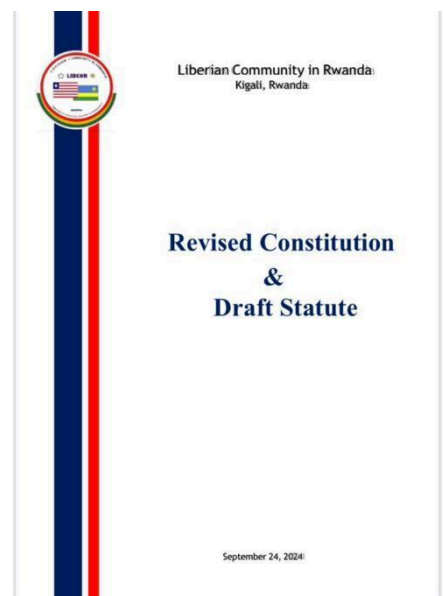


▣ Passage of the National Budget and National Strategic Action Plan

One of the National Administrative Council's most notable successes was the development and the passage of the National Budget and the National Strategic Action Plan. These framework documents which include Activities plans and revenue and expenditures guidelines for the fiscal year are essential to monitor progress and ensure transparency and Accountability in our community. In previous years, the absence of these documents allowed for mismanagement and misappropriation of community's revenue.

▣ Reform and Transformation of the Community's Constitution into a Statute

LIBCOR successfully began the process of reforming its governing documents, transforming the community's constitution into a formal statute. This process involved rigorous consultations with community members to gather input and ensure that the new statute reflects their aspirations and values. The transformation not only strengthens the governance structure within LIBCOR but also establishes clear protocols for decision-making and community engagement. This legal framework enhances accountability and transparency, fostering trust among members and ensuring that the organization can effectively advocate for their rights and interests.



□ Office Rental and Procurement of Accessories

To enhance operational capacity, LIBCOR secured a dedicated office space that serves as a central hub for its activities. This office is crucial for administrative functions, hosting meetings, and conducting training sessions. The procurement of essential office accessories, such as furniture, has enabled LIBCOR to operate more efficiently. This physical space symbolizes the community's growing presence in Rwanda and serves as a welcoming environment for members to engage in various activities, fostering a sense of belonging and collaboration.

□ Development and Launch of the Community's Website

Recognizing the importance of digital communication, LIBCOR developed and launched a comprehensive website. This platform serves multiple functions: it provides vital information about upcoming events, resources available to community members, and advocacy initiatives. Additionally, by enhancing its online presence, LIBCOR not only fosters community engagement but also raises awareness among broader audiences, promoting understanding and support for the Liberian community.



□ Increased Community Participation through NAC Tour

Throughout the quarter, LIBCOR saw a significant increase in community participation. This surge reflects a heightened interest in community activities and initiatives, demonstrating the effectiveness of LIBCOR's outreach efforts. By organizing diverse events that cater to various interests, including cultural celebrations and professional development workshops, LIBCOR is fostering a vibrant community spirit. These engagements are crucial for building solidarity among members and ensuring that diverse voices within the community are heard.



□ Strengthened Partnerships

LIBCOR successfully forged new partnerships with local NGOs, government agencies, and international organizations. These collaborations are essential for resource sharing and capacity building. For instance, partnerships with local NGOs have facilitated joint initiatives focused on education and vocational training, providing community members with valuable skills and opportunities. Additionally, collaborations with government agencies have enhanced LIBCOR's advocacy efforts, ensuring that the needs of the Liberian community are represented in policy discussions.

□ National Administrative council Tour and Meeting with IGP Gregory Coleman and Senator Francis Dopoh

One of the significant achievements and engagement for the Liberian Community in Rwanda (LIBCOR) during the first quarter has been the successful organization of the LIBCOR tour and engagement meeting with IGP Gregory O.W. Coleman and Senator on Security concerns Liberian faced in Rwanda. The tour allows us to engage with the chapter's leadership and community members sharing with them the agenda of the leadership and soliciting their recommendations, and issues affecting their chapter.



Rwamagana Community and NAC



Rwamagana Leadership and NAC



Gisenyi Community and NAC



Musanze Leadership and NAC



Gisenyi Leadership and NAC



Engagement Meeting with IGP Gregory O.W. Coleman and Hon Senator Francis Saigy Dopoh



Challenges

The first quarter of the fiscal year presented several significant challenges for the Liberian Community in Rwanda (LIBCOR), impacting its ability to effectively support its members and achieve its goals. Key challenges included:

Tragic Loss of a Member: The death of one of LIBCOR's members on September 1, 2024, was a profound loss for the community. This event not only affected the emotional well-being of community members but also highlighted the logistical difficulties involved in repatriation of remains to Liberia. The process was complicated by bureaucratic red tape and financial constraints, leaving many feeling helpless and unsupported during a time of grief.

Limited Resources: LIBCOR faced ongoing challenges related to financial limitations. The organization struggled to secure sufficient funding for its programs and activities. These resource constraints hindered the planning and execution of vital initiatives, including skill development workshops, health awareness campaigns, and cultural events, which are crucial for the community's integration and resilience.

Minimum Contributions from Members: There was a notable issue with low participation in due payments and financial contributions from community members. Many individuals faced their own economic hardships, leading to difficulties in contributing to LIBCOR's initiatives. This lack of financial support further exacerbated the organization's resource limitations and restricted its capacity to provide essential services.

Official Recognition: Gaining official recognition from the Rwanda Governance Board remained a pressing challenge. Without this recognition, LIBCOR's ability to advocate effectively for the rights and welfare of Liberians in Rwanda was compromised. Delays in this process created uncertainty around the organization's legitimacy, impacting its outreach and engagement efforts.

Cultural Integration Difficulties: The community continued to face challenges related to cultural integration. Many Liberians struggled to navigate the differences in cultural practices and norms within Rwandan society, which sometimes lead to them coming into conflict with the law. This was particularly true for newer members who had recently relocated.

Communication Barriers: Language differences and varying levels of digital literacy among community members posed challenges to effective communication. These barriers limited participation in community activities and made it difficult to disseminate important information regarding events, resources, and support services.

Increase in Alleged Crimes: There has been a concerning rise in crimes allegedly perpetrated by Liberians in Rwanda. This situation has led to negative perceptions of the community, resulting in heightened scrutiny and potential stigmatization. Such allegations create a challenging environment for LIBCOR as it seeks to foster integration and positive relations with the local population, while also addressing the concerns of its members.

Financial Outlook

BUDGET PERFORMANCE REPORT FOR QUARTER 1 FY 24/25

To begin with, the community, through the leadership managed to have raised **1,835,150 RWF** and **\$200.00 USD** inclusive of the than leadership elect contribution to LIBCOR Capital, and considering the exchange rate on united states dollars as of September 30, 2024, budget performance on revenue, the leadership raised about **80.56%** of the total projected amount of **2,617,500 RWF** in the revenue component of quarter 1.

Meanwhile, as it was mentioned in point I, of the financial stance assumptions, the impact attributed of quarter 1 not meeting its full point, is due to the poor performance in the membership due payments, and there were no investment expenditures made toward event partnerships, business development/empowerment, as well as stock exchange.

However, with the continuation of championing the struggles through our collective efforts, as well as staying on the path of good governance, the budget target can still be met at a significant percentage point of the fiscal year 24/25.

Highlighting some progress, despite these shocks, the leadership presents and gives credit to the favorable performances of some budget lines, of the revenues component. So far, per the forecast of quarter 1 budget line LIBCOR_DR-012 500,000 RWF, the community, through the leadership raised 225,450 RWF and \$200.00 USD considering the exchange rate as of September 30, 2024, it will come to the realization that this line performed 99.8 % of the forecasted amount. This favorable performance is attributed towards the Professional Alliance for Transformation (TEAM PAT) Executives financial contributions, some residents' commitments to the 2,000 RWF rally, as well as the leadership engagements with eminent residents.

Additionally, the quarter 1 budget line LIBCOR_ER-020 which is forecasted at 1,000,000 RWF, outperformed beyond projection, the community, through the leadership raised 1,498,700 RWF, from external sources i.e. Liberian government officials and our counterpart of the Liberian community in Uganda, Kampala.

Regrettably, because of the under performance of budget lines LIBCOR_DR-011, LIBCOR_DR-015, LIBCOR_DR-016, particularly, the target of the projected revenues was not met, however, considering these shocks, with key observation of the expenditure lines, the leadership, used a prescribe method at least to prioritize certain expenditures, and under spent, in order to avoid bankruptcy for the period ahead. In that regard, the leadership under-spent on these budget lines, LIBCOR_RE-031, LIBCOR_RE-032 and LIBCOR_ME-050.

Meanwhile, with more emphasis given to the budget line LIBCOR_RE-034, which is one of the main priorities of this leadership as well as the community, the leadership has secured funds exclusively for this line, since the deficit in Q1 affected its implementation.

Now, therefore, the overall projected expenditures for quarter 1 which is **2,226,525 RWF** with the leadership prescribed method, of identifying certain priorities, it spent **1,002,130 RWF** for the purchase of community's assets and towards other operational expenses, which constitute **45.01%** of the projected expenditure amount.

Income Statement

LIBERIAN COMMUNITY IN RWANDA
Income Statement
For the quarter 1 ended September 30, 2024

REVENUE	NOTE	FY24/25 Q1	FY23/24 Q1
DOMESTIC REVENUE		RWF 236,450	RWF -
<i>INTERNAL DONATION</i>	1	225,450	0
TEAM PAT EXECUTIVES		102,750	0
EMINENT RESIDENT RALLY		\$ 200.00	\$ -
INAUGURATION		122,700	0
<i>Membership Due</i>	2	5,000	0
<i>ROI SECURITIES</i>	3	0	0
<i>ROI EVENTS</i>	4	0	0
<i>ROI BUSINESS DEVELOPMENT</i>	5	0	0
<i>ADMINISTRATIVE FINES</i>	6	0	0
<i>INTEREST ON FIXED DEPOSITE</i>	7	0	0
EXTERNAL REVENUE		1,498,700	0
<i>EXTERNAL DONATION</i>	8	1,498,700	0
LIBERIAN COM IN UG		545,200	0
IGP_LNP		681,500	0
HON. DOEPO		272,000	0
TOTAL REVENUE		RWF 1,735,150	
		\$ 200.00	
EXPENSE			
RENTAL EXPENSES	9	305,000	0
BANK/MOMO CHARGES	10	6,150	0
OFFICE SUPPLIES EXPENSE	11	1,430	0
DEPRECIATION EXPENSE	12	7,875	0
UTILITIES EXPENSE	13	1,000	0
TRANSPORT EXPENSE	14	269,650	0
MISCELLANEOUS EXPENSE	15	28,900	0
TOTAL EXPENSE		RWF 620,005	RWF -
INCOME BEFORE TAX		RWF 1,115,145	RWF -
		\$ 200.00	

Equity Statement

LIBERIAN COMMUNITY IN RWANDA
Equity Statement
For the quarter 1 ended September 30, 2024

	FY24/25 Q1	FY23/24 Q1	
	RWF	RWF	
LIBCOR CAPITAL JULY 1	-	-	
Add: Leadership-elect Contributions	<u>100,000</u>		0
	100,000		0
Net income	<u>1,115,145</u>		0
	1,215,145		0
Drawing	(0)		0
LIBCOR's CAPITAL SEPTEMBER 30	<u>RWF 1,215,145</u>	RWF -	

Balance Sheet

LIBERIAN COMMUNITY IN RWANDA
Balance Sheet
For the quarter 1 ended September 30, 2024

CURRENT ASSETS	NOTE		
Cash	16	RWF	96,783
Prepaid Rent	17		750,000
Office Supplies	18		4,070
TOTAL CURRENT ASSETS		RWF	850,853
NON-CURRENT ASSETS			
Intangible Assets	19		200,000
Office Accessories/EQP	20	190,000	182,125
Less: Accum. Depreciation- Accessories/EQP	21	-7875	
TOTAL NON-CURRENT ASSETS			382,125
TOTAL ASSETS		RWF	1,232,978
CURRENT LIABILITIES			
A/C Payable	22	RWF	-
Accrued Liability	23		0
Unearned Revenue	24		17,833
TOTAL CURRENT LIABILITIES		RWF	17,833
LIBCOR's EQUITY			
LIBCOR's CAPITAL	25		RWF 1,215,145
TOTAL LIABILITIES & EQUITY			RWF 1,232,978

Cash Flow

LIBERIAN COMMUNITY IN RWANDA
Cash flow Statement
For the quarter 1 ended September 30, 2024

CASH FLOW FROM OPERATING ACTIVITIES

Cash receipts from revenues	RWF 1,735,150
Cash payments for expenses	(620,005)
Net cash provided by operating activities	RWF 1,115,145

CASH FLOW FOR INVESTING ACTIVITIES

Purchase of intangible assets	(200,000)
Purchase of Accessories/EQP	(182,125)
Prepayment of rent	(750,000)
Purchase of office supplies	(4,070)

CASH FLOW FROM FINANCING ACTIVITIES

Investments/contributions by Leadership-elect	RWF 100,000	
Unearned Revenue	17,833	
LIBCOR DRAWINGS	<u>(0)</u>	117,833
Net increase in cash		RWF 96,783
Cash at the beginning of the period		0
Cash at the end of the period		RWF 96,783

NOTE TO THE FINANCIAL STATEMENTS

INCOME STATEMENT

NOTE 1: Internal Donations: In accordance with the budget, line **LIBCOR_DR-012** is one of the main lines that is being projected for domestic revenue generation. Therefore, for this quarter, funds from the 2,000 RWF rally, Team PAT executives as well as from eminent residents of our community, were the significant contributors to the aforementioned line.

NOTE 2: Membership Due: This component of the statement reveals the actual amount collected for this quarter, the lower figures depict the late entry of our operation period as well as the reinforcement of the 500 RWF, due payment.

NOTE 3: ROI Securities: This is an investment expenditure that is expected to contribute immensely to the community's financial health.

NOTE 4: ROI Events: This is an investment expenditure that is intended to strengthen synergies between the community and events planners.

NOTE 5: ROI Business Developments: This is an investment expenditure that promotes business empowerment, it serves as a fund to facilitate the growth of emerging Liberian businesses, and in returns support community's initiatives.

NOTE 6: Administrative fines: This is a penalty charge to both community's leaders and residents for whatsoever misconduct, by which punishment can be determined with financial implications.

NOTE 7: Interest on fixed deposit: Through time deposit of the desired banks of the community, the interest will be determined by the bank over the given period.

NOTE 8: External Donation: The budget line **LIBCOR_ER-021** which is the sole line that is being projected for external revenue generation. Therefore, for this quarter, funds from the Liberian government officials, Our counterpart of the Liberian community in Uganda.

NOTE 9: Rental Expenses: Depict the total expenses which have expired for the operational periods.

NOTE 10: Bank or MoMo charges: Depict the total charges paid for during digital or banking transactions for the operational period.

NOTE 11. Office Supplies Expenses: This is an expense that is recorded to account for used supplies.

NOTE 12: Depreciation Expense: Considering the usefulness as well as the life span of the community's non-current assets, the determination of depreciation through the straight-line method, depicts the expense of depreciated assets.

NOTE 13: Utilities Expense: This expense depicts total cash spent toward other bills i.e. Sanitations, security, electricity, and water.

NOTE 14: Transport Expense: The transport expense component, shows exactly the transportation used for operations and reimbursement to meetings attendees when funds are provided.

NOTE 15: Miscellaneous Expense: The expenses show unexpected or unplanned expenditures to facilitate smooth operational activities.

BALANCE SHEET

NOTE 16: Cash: Inclusive of added capital, earned and unearned revenues, the cash balance indicates the current balances of cash on hand, MoMo or banks, after all expenses toward purchases of assets and other operational activities, are being deducted.

NOTE 17: Prepaid rent: The balance of this account title depicts an unexpired rent for the period ahead as per our rental agreement. Therefore, it is a current asset to the community until, the rental service period expires.

NOTE 18: Office supplies: Current or supplies on hand, indicate unused supplies. Those supplies include office stationeries for all administrative purposes.

NOTE 19: Intangible assets: Are non-physical assets purchased by the community, for community's use to enhance smooth operations or to gain revenue through its services. i.e. Trademarks, Patent right, Website or software.

NOTE 20: Office Accessories/Equipment: Are physical assets purchased by the community, for community's use to enhance smooth administrative and non-administrative operations.

NOTE 21: Accumulated Depreciation: Considering the usefulness as well as the life span of the community's non-current assets, the determination of accumulated depreciation through the **straight-line method for a quarter basis in line with the life span that determine disposal period**, for each non-current asset purchase by the community, to account of the value of the asset that is being used, and accumulate the values to realize depreciation expenses.

NOTE 22: Account Payable: Indicates transactions the community made through credit.

NOTE 23: Accrued Liabilities: Indicates, transactions accrued after specified services were performed.

NOTE 24: Unearned revenue: Balance depicts cash received for future membership dues, as well as cash on hold as collateral for Mr. McMillan Vaye, not providing a comprehensive report of his administration, since the end of the Vaye's administration.

NOTE 25: LIBCOR'S capital: The balance shows the added investment/contributions made by the then leadership-elect, and the balance from the income statement.

Conclusion

This Comprehensive progress report outlines the significant strides made by the Liberian Community in Rwanda (LIBCOR) during the first quarter (JULY-September) of the fiscal year, showcasing our organization's dedication to fostering resilience and harmony within the community. Established in 2021, LIBCOR has effectively positioned itself as a vital advocate for Liberians in Rwanda, emphasizing the importance of official recognition from the Rwanda Governance Board to strengthen its legitimacy and advocacy efforts.

The initiatives undertaken by LIBCOR highlight its commitment to enhancing the well-being and integration of its members. Through active engagement with both the Liberian and Rwandan governments, as well as various stakeholders, LIBCOR is working diligently to promote the interests of the community while celebrating its rich cultural heritage.

Despite the challenges faced, including the need for systemic reform and resource allocation, LIBCOR's proactive approach and community-oriented activities are paving the way for a more connected and empowered Liberian diaspora in Rwanda. As the organization continues to grow, its focus on collaboration and development will be essential in ensuring that Liberians not only thrive in their new environment but also contribute meaningfully to the cultural and social fabric of Rwandan society. This report reaffirms LIBCOR's vital role as a bridge between communities, fostering mutual respect and cooperation for a brighter future.

